

***General Motors Chairman and CEO Rick Wagoner Describes
GM's Commitment to Energy Diversity with E-Flex Family
April 15, 2007***

According to General Motors Chairman and CEO Rick Wagoner, the company's multi-tiered energy diversity strategy includes accelerated development of electrically driven vehicles, intensified efforts to replace petroleum-based fuels, and enhanced efficiency of gasoline and diesel powertrains.

"The key as we see it at GM is energy diversity—being able to offer our customers vehicles that can be powered with many different sources of energy," says Wagoner. "We must—as a business necessity—develop alternative sources of propulsion, based on alternative sources of energy, in order to meet the world's growing demand for our cars and trucks."

In parallel, GM will continue to improve the efficiency of internal combustion engines, both gas and diesel. GM's new 250-horsepower, 2.9 liter diesel V6 for Europe offers a 40 percent increase in power, along with reduced fuel consumption and CO₂ emission compared to today's V6 diesel.

Wagoner also noted that GM has significantly expanded its commitment to the development of electrically driven vehicles, including fuel-cell vehicles like the drivable Sequel Concept making its European debut in Geneva.

"To help us understand the real-world potential for fuel cell technology, we'll introduce a test fleet of 100 hydrogen powered Chevrolet Equinox fuel cell vehicles in the U.S. later this year," he says. "We're pleased to announce plans for an additional demonstration fleet of up to 10 fuel cell vehicles in Europe early next year."

In addition, GM is working on extended-range electric vehicles like the Chevrolet Volt concept powered by E-Flex—GM's new family of electrically driven propulsion systems specifically engineered for future small and mid-sized vehicles. The E-Flex technology provides the flexibility to use electricity from a wide range of sources: a hydrogen fuel cell; a small internal combustion engine running on ethanol or bio-diesel; or the power grid itself, in which case the

electricity can be generated by natural gas, wind, hydroelectric and so on. Wagoner says that additional E-flex concept applications tailored for local GM brands will be shown at the Shanghai and Frankfurt motor shows this year.

GM also affirmed its support for the European Commission's goal of reducing CO2 emissions, while recognizing these goals can best be accomplished with an integrated approach with fuel provider and governments. "The Commission's current proposal of 130 grams CO2 per kilometer is a significant stretch," Wagoner says, "and we're working hard to do our part to introduce new technologies that improve fuel economy and reduce vehicle emissions."

Reported in Hybrid & Electric Vehicle Progress, April 15, 2007
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